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PNGC Power Receives Notification of Selection for Award Negotiations for Smart Grid Investment Grant

Project called: Automated Metering Infrastructure (AMI) Installation and Load Management Equipment

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PNGC Power has received notification from the U.S. Department of Energy (DOE), today, of selection for award negotiations for a smart grid investment grant. PNGC, on behalf of 15 of its member electric utility cooperatives, submitted an application to implement a smart grid system, including more than 95,000 smart meters, substation equipment, and load management devices that will integrate electric cooperatives across four states using a central data collection software system hosted by PNGC. This will benefit customers of the cooperatives located in Oregon, Washington, Idaho, Nevada, Utah and Montana.

“We are very pleased – and look forward to – working with DOE to specify the terms and conditions of the proposed \$19.5 million grant, for a \$39.1 million project,” said John Prescott, PNGC Power President and CEO. “At this point there are key unknowns. Our immediate first step is to review the grant and investigate the details.”

There will be much more to come as details become clear and the conditions put forth by DOE in connection with the grant award are negotiated. PNGC was told to expect a briefing by DOE the week of November 16.

The opportunity is a portion of \$3.4 billion in grant awards that are made available by the American Reinvestment and Recovery Act and will be matched by industry funding. PNGC Power’s selection for the process puts them among 100 private companies, utilities, manufacturers, cities and other partners nation-wide who received similar smart grid investment grant notification today.

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PNGC Power is a Portland-based electric generation and transmission (G & T) cooperative owned by 16 Northwest electric distribution cooperative utilities with service territory in seven western states (Oregon, Washington, Idaho, Montana, Utah, Nevada and Wyoming). The company creates value for its member systems by providing power supply, transmission and other management services. PNGC Power is an aggregator of geographically diverse loads in the region and became the first electric cooperative in the country to receive a power marketing license from the Federal Energy Regulatory Commission. Participating members include: Central Electric Cooperative, Clearwater Power Company, Consumers Power, Inc., Coos-Curry Electric Cooperative, Inc., Douglas Electric Cooperative, Fall River Rural Electric Cooperative, Inc., Lane Electric Cooperative, Lincoln Electric Cooperative, Lost River Electric Cooperative, Northern Lights, Inc., Okanogan County Electric Cooperative, Raft River Rural Electric Cooperative, Inc., Salmon River Electric Cooperative, Inc., West Oregon Electric Cooperative, and Umatilla Electric Cooperative. More information about PNGC Power can be found at www.pngcpower.com.