

**For More Information Contact:**  
Kathi VanderZanden, PNGC Power, 503-288-5561

## **PNGC Power Names Interim CEO**

### **First step in leadership transition**

**Portland, OR - 08/30/2006** - Today, PNGC Power, a generation and transmission cooperative owned by 15 member utilities serving territories in seven western states, announced the appointment of Joe Nadal as Interim President and Chief Executive Officer. Nadal has been with the company for 27 years, serving most recently as Senior Vice President and Chief Operating Officer.

His appointment was made by the PNGC Power Board of Directors in response to the anticipated mid-September departure of Patrick Reiten who has accepted the position of President of Pacific Power, an electric distribution utility serving approximately 700,000 customers in Oregon, Washington and California.

"We have every confidence that Joe will provide key leadership to the company through this interim period and will keep us on a course to achieve our strategic goals," said PNGC Power Chairman of the Board, Dee Reynolds.

"We have a lot of important work underway with respect to our current operations and future planning. It will be important to keep the momentum going through this period," said Nadal. "PNGC Power has a highly professional, hard-working staff that will remain nimble and focused through this transition."

At PNGC Power, Nadal has managed long-term power supply and transmission contract arrangements with BPA, provided related technical services to PNGC's member cooperatives, established wholesale rates and represented PNGC in regional policy forums while overseeing the PNGC finance and accounting group. He began his energy career as a consultant with the State of Washington and from there, moved to the Oregon Department of Energy. Nadal holds a Bachelor's degree in international relations from the University of Southern California, as well as graduate degrees from Harvard University (East Asian studies) and the University of Washington (political science).

Nadal will serve as PNGC Power's Interim President and CEO while the Board of Directors engages in a process to identify a permanent replacement for the President and CEO position.

### *About PNGC Power*

*PNGC Power is a Portland-based electric power services cooperative owned by 15 Northwest electric distribution cooperative utilities with service territory in seven western states. The company creates value for its member systems by providing sophisticated power management, technical innovation and cutting edge customer services and products. PNGC Power employs*

*state-of-the-art risk and portfolio management techniques, real-time scheduling capabilities and market access, a substantial meter data management system, and a variety of technical services focused on maintaining low-cost and reliable power service. More information about PNGC Power can be found at [www.pngcpower.com](http://www.pngcpower.com)*